

# Payment Options

## Missouri Employers Mutual and Previsor Insurance make paying premium easy.

### **PAY YOUR WAY WITH AUTOMATIC ELECTRONIC FUNDS TRANSFER**

MEM and Previsor Insurance make paying premium easy when you enroll in automatic electronic funds transfer (EFT). Auto EFT is available for installments from annual pay to twelve installments. Quarterly and Monthly reporting policies are also eligible for Auto EFT with a minimum premium of \$1,001. Payroll reporting policies enrolled in EFT do not require premium collateral.

Accounts enrolled in Auto EFT are not charged a service fee per statement and are automatically drafted so payments are on time. Auto EFT is available on the following payment options:

- Annual Prepaid
- Two Installment
- Four Installment
- Six Installment
- Nine Installment
- Twelve Installment
- Quarterly Reporting (Premium > \$1,001)
- Monthly Reporting (Premium > \$1,001)

### **SET IT AND FORGET IT**

Once enrolled in Auto EFT, you authorize MEM and Previsor Insurance to initiate debit entries from your checking or savings account based on invoiced amounts. All Auto EFT enrolled policies will draft the premium due on the billing statement due date.

### **TAKE ADVANTAGE OF AUTO EFT NOW OR AT RENEWAL**

If you're currently enrolled in an installment payment plan, you can

sign up for Auto EFT any time during your policy period. All you need to do is fill out the EFT Enrollment Form and send the completed form to Customer Care. Changes to payroll reporting payment plans may only be completed for the next policy term prior to renewal. Down payments and deposits are required and vary by payment schedule. Refer to the Payment Plan information on mem-ins.com to learn more.

### **BILLED PAYMENT SCHEDULES**

For those not enrolled in Auto EFT, MEM and Previsor Insurance offer a variety of billed payment options based on premium size to suit your business.

#### **Less than \$1,000**

- Annual prepaid

#### **\$1,001 - \$1,500**

- Annual Prepaid
- Two Installment
- Quarterly Reporting
- Monthly Reporting

#### **\$1,501 - \$10,000**

- Annual Prepaid
- Two Installment
- Four Installment
- Six Installment
- Quarterly Reporting
- Monthly Reporting

#### **\$10,001 or more**

- Annual prepaid
- Two installment
- Four installment
- Six installment
- Nine installment
- Quarterly reporting
- Monthly reporting

A \$5 service fee per policy is assessed for account processing on all policies NOT enrolled in Auto EFT.



### **AUTOMATIC PAYMENTS**

Auto EFT gives you more installment payment plan options while saving you service fees and time. MEM and Previsor Insurance also offer other convenient ways to make a payment.

### **ONLINE OR BY PHONE**

Make payments 24/7 either online using our secure portal, or by phone at 1.800.442.0593. We accept MasterCard, Visa, Discover and electronic check.

### **MAIL**

Mail your payments to:  
Missouri Employers Mutual  
PO Box 801768  
Kansas City, MO 64180-1768

*Overnight payments should be addressed to:*

Missouri Employers Mutual  
101 N Keene St  
Columbia, MO 65201

### **EZ-PAY**

Skip the collateral requirement by bundling your work comp premium with your payroll processing services. EZ-Pay is available to any premium size. This payment option does require the following charges be collected up front: Second Injury Fund, TRIPRA and MEM and Previsor's expense constant.

*Questions about any of our payment options? Contact us at [CustomerCare@mem-ins.com](mailto:CustomerCare@mem-ins.com) or call 1.800.442.0593.*